

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

FRANK P. MCGOWAN, JR. and GENA B. MCGOWAN

SEND GREETING:

WHEREAS, we the said Frank P. McGowan, Jr. and Gena B. McGowan,

in and by our certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twelve Thousand and No/100ths (\$ 12,000.00 ) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five and three-fourths (5 3/4 %) per centum per annum, said principal and interest being payable in Monthly instalments as follows: Beginning on the first day of September, 1962, and on the first day of each month of each year thereafter the sum of \$ 75.50 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the first day of August, 1967; the aforesaid monthly payments of \$ 75.50 each are to be applied first to interest at the rate of five and three-fourths (5 3/4) per centum per annum on the principal sum of \$ 12,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Frank P. McGowan, Jr. and Gena B. McGowan

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US the said Frank P. McGowan, Jr. and Gena B. McGowan

in hand well and truly paid by the said GENERAL MORTGAGE CO. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southern side of West Mountainview Avenue, in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 11, Block B, Oakland Heights as shown on a plat thereof recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book F, at page 204, and having according to a more recent plat prepared by Dalton & Neves, Engineers, dated June, 1962, entitled "Property of Frank P. McGowan, Jr. and Gena B. McGowan", the following metes and bounds:

BEGINNING at an iron pin on the Southern side of West Mountainview Avenue at the joint front corner of Lots Nos. 11 and 12, and running thence with the line of Lot No. 12 S. 10-15 W. 170.5 feet to an iron pin on the Northern side of a 19 foot alley; thence with the Northern side of said alley N. 79-45 W. 100 feet to an iron pin at the joint rear corner of Lots Nos. 10 and 11; thence with the line of Lot No. 10 N. 10-15 E. 170.5 feet to an iron pin on the Southern side of West Mountainview Avenue; thence with the Southern side of West Mountainview Avenue S. 79-45 E. 100 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of Thomas E. Whitaker dated July 16, 1962 and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

Form No. L-2 South Carolina

State of South Carolina County of Greenville

The note secured by the within mortgage having been paid in full, I hereby declare said mortgage together with said note forever satisfied, and I hereby authorize satisfaction to be entered of record.

Witness my hand and seal this 28th day of December 1967.

H. C. Livingston

Witness - E. H. Miller

H. B. Kamp

SATISFIED AND CANCELED OF RECORD 8 DAY OF Jan. 1968 Ellie Fainworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:54 AM JAN 18 1968

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